**REGISTER** Ireland's New Registry for Private & Corporate Aviation

# "EJ" – Ireland's New Registry for Private & Corporate Aviation

Shannon International Aviation Services Centre and the Irish Aviation Authority announce a new registry for private and corporate aviation.

*"EJ" – The new gold standard register for private and corporate jets worldwide.* 

EJ-IASC



### Introducing the "EJ" Register – Ireland's New Registry for Private & Corporate Aviation

Ireland's "EJ" Registry is a new registration choice for owners and operators of private and corporate aircraft. It is a gold standard, on-shore and fully EASA-compliant registry, operated by the Irish Aviation Authority, one of the most highly-regarded national aviation regulatory authorities in the world.

Shannon International Aviation Services Centre is an authorised "EJ" Register marketing partner of the Irish Aviation Authority. Shannon IASC provides a full turnkey service portfolio to assist owners and operators in regard to transaction structuring, ownership structuring, and aircraft registration, as well as providing a full portfolio of services post-registration.

Ireland is already a world-class jurisdiction for commercial airliner registration and a global centre of the air finance industry. The same advantages which have been enjoyed by owners and operators of commercial aircraft, through registration of their aircraft in Ireland, will now also be available to owners and operators of private and corporate aircraft.

The "EJ" Register – the new 'Gold Standard' registration choice for private and corporate aircraft.

# The Aviation Market in Ireland

Ireland is a highly-attractive location for aircraft registration, ownership, charter and leasing. Today, Ireland is the global capital of the aircraft leasing industry, with over 40 years heritage. The roots of the worldwide commercial aircraft leasing industry are in Ireland, with Guinness Peat Aviation (GPA) virtually inventing the industry in the 1970s. Ireland has an established reputation as a stable jurisdiction from which to access global capital markets.

Ireland has a favourable legal environment, attractive structures for tax and stamp duty, as well as supporting flexible legal structures for the ownership or leasing of aircraft. The success of the legal framework and the supportive tax regime have driven the success of the commercial "EI" Register operated by the Irish Aviation Authority. One in five of the global fleet of commercial aircraft and more than 50% of the global fleet of leased aircraft (more than 4,000 aircraft) are based on the IAA / EI register. Fourteen of the fifteen largest aircraft leasing companies in the world operate in Ireland and many locate their headquarters in the country. The Irish Aviation Authority is a fully-compliant EASA jurisdiction and operates a very high-quality airworthiness regime for aircraft, and ensures that pilots and crews are properly trained in full compliance with EASA Regulations.

Ireland is a signatory country to the Capetown Convention on Mobile Assets and the Capetown Registry itself is hosted in Dublin by Aviareto. The Irish High Court has jurisdiction to issue a ruling on asset ownership within the context of the Capetown Register, which is legally binding on all Capetown Signatory Countries. This environment gives Asset Owners very strong security over aircraft registered in Ireland.

The launch of the new "EJ" Register for Private and Corporate Aircraft means that the same benefits which owners and operators of commercial aircraft receive under the "EI" Register, will now also be available under the "EJ" Register.

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### The New "EJ" Register – Key Questions Answered

#### What is different about the "EJ" Register?

The "EJ" Register is an EASA Register, operated by the Irish Aviation Authority. It operates in full compliance with all current and impending EASA regulations (for example, impending regulations for operation of Non-Commercial (Private) Complex Aircraft within Europe). This means that EJ-registered aircraft can fly without restrictions within Europe, whilst operating with all of the legal and taxation advantages of Ireland as a business location.

## What types of aircraft can be registered?

VIP or Business Aircraft in excess of 5,700KG MTOW, used for private or public transport, can be registered on the "EJ" Register.

## Can the aircraft be flown privately, or is an AOC Holder required?

The "EJ" Register will allow Private Owners or Aircraft Operator's Certificate (AOC) Holders to register aircraft. The register will support temporary withdrawal of an aircraft from an AOC for valid operational reasons, for example for private flying in the USA. For AOC Holders, an operator who maintains both AOC and Non-Commercial Complex (NCC) paperwork will be able to 'flip' an EJ-registered aircraft between commercial and private operation with a minimum of formalities.

### What is the Registration Format and is Personalised Registration possible?

The "EJ" Registration format consists of EJ plus four letters (for example, EJ-IASC), which allows for significant flexibility for personalised registrations. In addition, an assigned registration mark can be transferred to another aircraft owned by the same owner, if desired.

#### How to register aircraft on the "EJ" Register?

Shannon IASC provides a complete 'one-stop-shop' solution, tailored for private and corporate aircraft owners and operators. IASC can deliver on all aspects of registration, working closely with the Irish Aviation Authority, and advising on acquisition and ownership structures to maximise the benefits of "EJ" Registration, as well as providing an holistic suite of services post-registration.

#### How can Asset Security and Residual Value be guaranteed?

The Irish Aviation Authority's gold-standard oversight of aircraft maintenance and operations guarantees maximised residual value and minimised insurance for the aircraft asset. Ireland is a signatory to the Capetown Convention on Mobile Assets, ensuring very strong asset security.

# Why register your aircraft on the "EJ" Register?

- A future-proofed EASA -compliant Register
- ► Gold-Standard aviation jurisdiction
- World-class operations and maintenance environment
- Significant base of expertise in Aviation Law, Finance and Taxation
- Highly-attractive Legal and Taxation environment
- Maximised asset security through the Capetown Convention
- Maximised asset residual value
- Minimised insurance
- Flexibility in assignment of personalised Registration Marks
- Private or Commercial operation of aircraft

### Shannon International Aviation Services Centre – Approved "EJ" Register Marketing Partner and Value-Added Service Provider

Shannon International Aviation Services Centre (IASC) is Ireland's national centre of excellence for private & corporate aviation. Shannon IASC is a division of Shannon Group plc, an Irish State-owned company which owns and operates Shannon International Airport.

Located on the west coast of Ireland, Shannon Airport is the leading technical stop location for trans-Atlantic business jet traffic. The airport offers high-tier facilities for private & corporate aviation, including a range of leading FBOs. In particular, Shannon is one of the few airports outside of the USA where travellers can clear US Customs & Border Protection before departure for the USA. As an international airport, Shannon has a range of VIP leisure and hotel facilities within a short driving radius of the airport.

Shannon IASC works closely with the Irish Aviation Authority and is an approved marketing partner and value-added service provider for the "EJ" Register.

If you are a private jet owner, or an operator of a corporate jet fleet, get in touch with Shannon IASC to explore the advantages of registering your aircraft on the "EJ" Register.

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